



LETTER OF INTENT TO SERVICE ON THE BOARD OF DIRECTORS

1. A director must have a desire to be of service to their fellow members through the credit union.
2. Foremost, a director must set the greatest value on confidentiality. The information that a director may obtain about a fellow member by virtue of his position on the board of directors is privileged information and must not and cannot be used outside of the credit union board of directors meetings and committee meetings.
3. A director is expected to be (or to become) familiar with the policy manual and the by-laws of the credit union, the Federal Credit Union Act, the National Credit Union Administration Rules and Regulations and the Arizona State Credit Union Code, and where applicable, the specific duties and responsibilities of a director or committee person.
4. A director will discharge the responsibilities of a director and will conduct oneself in such a manner so as to promote and protect the best interest of the credit union and all of its members.
5. A director serves without pay.
6. A director must be willing to sacrifice personal time, as well as work time to attend training sessions to increase knowledge of the credit union movement.
7. A director must be willing to attend meetings that are held at least once each month. The number of meetings could be more based on committee assignments.
8. A director may borrow from the credit union only within the limits set by the by-laws.
9. A director is responsible for setting policy, but is not involved with the day-to-day operations of the credit union.
10. A director must be able to work with other directors on regular committees or special assignments. There is no room for personality conflicts.
11. In the event any director of San Tan Credit Union files a petition for personal bankruptcy, or a company that the director holds 25% or greater ownership interest, it will be necessary for that person to also resign their position on the credit union board of directors immediately.



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Background Check/Credit Report Authorization

I authorize San Tan Credit Union or its designated representative to contact any company, institution, or individual it deems appropriate to investigate my employment history, character, qualifications, and other relevant information, if job related. I give my full consent for all contacted persons including former employers to provide the information concerning this application, and I waive my right to bring any cause of action against these individuals for any and all liability for damages arising from furnishing the requested information to the Credit Union.

I am advised that in accordance with the Fair Credit Reporting Act, and that as a normal part of the Credit Union volunteer selection and recruitment procedure, a consumer report will be obtained. A "consumer report" is defined to include any written, oral, or other communication of any information by a consumer reporting agency regarding a consumer's credit worthiness, credit standing, credit capacity, character, verbal reputation, personal characteristics, or mode of living which is used as a factor to establish the consumer's eligibility for a position of fiduciary responsibility.

15 U.S.C 168a(d).

I hereby consent to and authorize San Tan Credit Union to obtain the information described above. I understand that the credit union nominating committee may determine not to recommend me for service as a volunteer with San Tan Credit Union based on the information contained in either the consumer report or the background check information. I understand that if I am denied from serving as a volunteer for San Tan Credit Union based on information contained within the credit report I will be provided a summary of my rights, in writing,

Dated this _____ day of _____ 20__.

Signature

Witness (STCU Representative)