



Where everybody knows your name.

78 W Ray Road Suite #1
Chandler AZ 85225
480-963-5661
Fax 480-963-3574
www.santancu.org

Checking (Share Draft) Agreement

MEMBER NAME:	ACCOUNT #
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I/We hereby authorize San Tan Credit Union (STCU) to establish this Checking account for me/us. The Credit Union is authorized to pay drafts/checks signed by me/us and to charge such payments against this account.

Initial
Here

A minimum credit score of 600 is required to qualify for a new Checking Account with San Tan CU. If I do not meet the minimum credit score requirements, I would like to automatically open an Alternative Checking Account.

It is further agreed that:

- a. Only share draft blanks and other methods approved by the Credit Union may be used to make withdrawals from this account;
- b. The Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected balance in this account. The Credit Union may, however pay such share drafts as per specific account-type agreement(s) and transfer shares to this account from which any of the undersigned is then eligible to withdraw shares;
- c. The Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft;
- d. When paid, share drafts become property of the Credit Union and will not be returned either with the periodic statement of the Account or otherwise;
- e. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft;
- f. Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed;
- g. This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time;
- h. If this agreement is signed by more than one person, the persons signing below shall be the joint owners of this account, which, in that event, shall be subject to the additional terms and conditions printed below;
- i. This Account may be closed, if in the opinion of the Credit Union, the Account is continually overdrawn and/or you are 60 days or more past due on a loan.

Additional Terms and Conditions (Joint Share Draft Agreement)

The Credit Union is hereby authorized to recognize any of the signatures subscribed on this Agreement in the payment of funds for the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any and all said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union which shall not affect transactions theretofore made.

Initial
Here

I/We request electronic access to our account via an ATM/debit card. I understand that a VISA debit card requires a minimum 600 credit score, or a \$200 secured deposit in my savings account prior to the issue of the card.

MEMBER SIGNATURE

DATE

JOINT OWNER SIGNATURE

DATE