

## When 0% Interest Isn't Your Best Auto Loan

When it comes to auto loans, a 0% interest rate is a head-turner, but it's not always the best deal.

Car dealerships generally advertise 0% offers in late summer and early fall when they're looking to make room in the showroom for newer models. The offers come from the financing arms of the large auto manufacturers, which unlike traditional lenders, profit directly off the sale of the car and don't necessarily need the interest revenue.

But like any great deal—there's a catch. According to The New York Times, only about 10% of consumers actually qualify for 0% interest loans, which require pristine credit—usually a FICO score of 720 or higher. Those loans typically are reserved for a limited number of models and are not available if you're shopping for a used car—which cost less than newer models.

These 0% loans often are paired with shorter-term loans, which cost you less overall but mean a higher

monthly payment. So, before you head to the dealership chasing a 0% loan, keep these points in mind:

Look at all available deals. Check for other offers, such as cash back. If you can get a rebate—which lowers the overall price of the car—paired with a low-interest loan, it may save you more than the 0% financing. Be sure to crunch the numbers with an online calculator.

Negotiate the price. Before you get to the interest rate, finalize a sale price and stick to it. Don't feel pressured to accept expensive add-ons. Once the sale price is established, then talk about financing; and

Make sure when you are in the dealership finance office, tell them you are a San Tan CU member. You can get your loan with the credit union right at the dealership, with the same low rates we offer at our office. Enjoy the one-stop-shopping experience.



## Credit Card Do's and Don'ts for Seniors

What are your retirement dreams? If you're approaching retirement, it would be wise to clear up any credit card debt now to ensure your retirement is as worry-free as possible.

To help stay clear of credit card debt:

- DO pay off your credit card debt before you retire and no longer earn a salary or wages.
- DO pay for rent or mortgage, food, utilities, transportation, and prescriptions first before paying credit card companies.
- DO understand your rights under the Fair Debt Collection Practices Act.

- DON'T take money out of a tax-deferred retirement account to pay off a big credit card bill. You may have to pay taxes on the withdrawal, which could turn a \$15,000 debt into a \$20,000 expense.
- DON'T buy big-ticket gifts for the kids and grandkids until you are debt-free.
- DON'T wait until your finances are out of control before you seek help. Desperation makes you vulnerable to predatory lending practices.

## Account Verification

As part of their auditing process, our Supervisory Committee is performing their biennial account verification. A statement of your shares and loans for the past period is enclosed. The balances shown do not include electronic deposits or payments not received by the credit union as September 30, 2019.

If you have any questions on transactions for different amounts, loan or account balances not correct, please write to:

San Tan Credit Union Supervisory Committee  
P O Box 633  
Chandler AZ 85244-0633



## San Tan CU lobby hours:

Monday, Tuesday,

Wednesday, Thursday:

10 a.m. to 5 p.m.

Friday: 10 a.m. to 6 p.m.



## 2019 Upcoming Holidays

Columbus Day:

Monday, October 14—Closed.

Veterans Day:

Monday, November 11—Closed.

Thanksgiving Holiday:

Thursday, November 28—Closed.

Friday, November 29—Closed.

Christmas Holiday:

Tuesday December 24—Close @ noon

Wednesday, December 25—Closed

New Year's Holiday

Tuesday, December 31—Close @ noon

Wednesday, January 1—Closed.

## Affordable Things To Do in the Fall

Get out your sweaters and walking shoes! Fall is here and there are lots of ways to enjoy it! Here are some popular and inexpensive ideas:



### 1 Visit a pumpkin patch

In addition to letting you pick your own pumpkins, many of these farms offer hay rides, corn mazes, and even Halloween fun houses.



### 2 Hike in a state or national park

Check your state's Department of Natural Resources for a list of parks in your area.

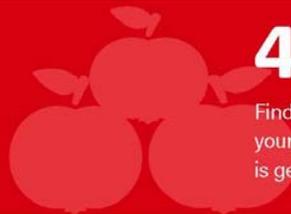
### 3 Find free or cheap local music events

Use apps like Eventbrite, Meetup, Nextdoor to find free or inexpensive events in your city.



### 4 Go apple picking

Find a nearby apple orchard and pick your own apples off the tree. The fruit is generally charged by the pound.



### 5 Go "leaf-peeping"

Take the same walk every Saturday to watch how the leaves change color each week.



### 6 Go camping

Drive out to the country and spend the night at a campsite. Cooler weather will mean fewer bugs and brighter stars. If it's just you and a friend, you can even camp in the car.

### 7 Have a chili cook-off

Invite friends over and have them bring their best chili recipes. Sharing the feast will be fun and much more affordable than going out to a restaurant.



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San Tan CU's Routing & Transit:  
3221-72069

#### Wire Transfer Instructions:

Receiver Depository Institution:  
Catalyst Corporate FCU

ABA/Routing & Transit # 311990511

#### Beneficiary Financial Institution:

San Tan Credit Union

322172069

Beneficiary

Your name & account number



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